

HOUSE BILL No. 1959

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: Agricultural finance. Appropriates \$3,000,000 to the Indiana development finance authority for agricultural development programs.

Effective: July 1, 1999.

Friend

January 26, 1999, read first time and referred to Committee on Ways and Means.



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Introduced

First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

HOUSE BILL No. 1959

A BILL FOR AN ACT concerning agriculture and animals and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE JULY 1, 1999] **There is appropriated**
2 **to the Indiana development finance authority three million dollars**
3 **(\$3,000,000) from the state general fund for the state fiscal year**
4 **beginning July 1, 1999, and ending June 30, 2000, for the purpose**
5 **of:**

6 (1) **subsidizing interest rates for agricultural development**
7 **loans and agricultural development loan guarantees;**

8 (2) **subsidizing the costs of administering the agricultural**
9 **development loan and agricultural development loan**
10 **guarantee programs; and**

11 (3) **buying down interest rates for agricultural development**
12 **loans;**

13 **through agricultural development programs under the Indiana**
14 **development finance authority.**

